

Message Text

UNCLASSIFIED

PAGE 01 ATHENS 04617 171534Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 EA-09 IO-13 NEA-10 AGRE-00 MMO-04
/129 W

-----180206Z 041279 /14

R 171356Z MAY 77
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 650
INFO USMISSION OECD PARIS
USMISSION EC BRUSSELS

UNCLAS ATHENS 4617

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; (B) 76 ATHENS 13249; (C) ATHENS 426;
D) ATHENS 3434; E) ATHENS A-18

1. ECONOMIC INDICATORS:

PERCENTAGE	PERCENTAGE
CHANGE	PERCENTAGE CHANGE
OVER	CHANGE OVER SAME

LATEST PREVIOUS	JAN-LATEST	MONTH LAST
-----------------	------------	------------

ITEM	MONTH	MONTH	MONTH	YEAR
------	-------	-------	-------	------

A. OUTPUT & DEMAND

(1) INDUSTRIAL

PRODUCTION

INDEX	FEB
-------	-----

(1970-100)	167.4	5.0	5.3	7.1
------------	-------	-----	-----	-----

(2) RETAIL

SALES VALUE

INDEX (JUNE	FEB
-------------	-----

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 04617 171534Z

1974 - 100)	152.0	9.7	-25.5	18.1
-------------	-------	-----	-------	------

(3) 1976 GNP AT MARKET PRICES (AVAILABLE ONLY ANNUALLY, NOT
QUARTERLY), REVISED FIGURES (AS OF APRIL 29) IN BILLIONS OF DRACHMAS:
CURRENT PRICES 831 (UP 20.0 PERCENT); CONSTANT (1970 PRICES 414
(UP 6.0 PERCENT). 1977 TENTATIVE PROJECTIONS: 980 IN CURRENT
PRICES, (UP 17.9 PERCENT), 441 IN CONSTANT (1970) PRICES,
(UP 6.5 PERCENT).

B. PRICE INDICES

(1) CPI APR

(1974 - 100) 142.4 2.1 4.6 11.9

(2) WPI MAR

(1961 - 100) 307.9 1.5 4.3 12.7

(3) EXPORT

UNIT VALUE

INDEX (1970 - NOV

100) 228.0 1.2 12.8 14.1

C. MONEY SUPPLY

(1) M-1

(BILLIONS OF FEB

DRACHMAS) 147.8 -0.5 -7.6 23.7

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.

(SEE REF C; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET (SEE REF B; NO NEW DATA).

E. LABOR (NO NEW DATA; SEE REFS C & E)

F. TRADE AND PAYMENTS

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

PERCENTAGE

JAN - MARCH CHANGE

1976 1977 1977/1976

(A) EXPORT VALUE 523 671 28.3

(B) IMPORT VALUE 1,317 1,497 13.7

(C) SHIPPING

REMITTANCES 192 255 32.8

(D) EMIGRANT-WORKER

REMITTANCES 170 176 3.5

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 04617 171534Z

(E) TOURISM RECEIPTS 82 110 32.9

(F) CURRENT ACCOUNT

DEFICIT -409 -368 -10.0

(2) FOREIGN EXCHANGE RESERVES, (-4: # 31; \$907.3 MILLION

(3) EXPORTS: QUANTUM INDEX (1970 - 100) JAN-NOV AVERAGE, 210.4, 15.0 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX (1970 - 100) JAN-NOV AVERAGE, 144.0, 6.6 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE EXTERNAL DEBT AND BORROWING

(AVAILABLE ON AN ANNUAL BASIS). (SEE REF B; NO NEW DATA).

KUBISCH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GNP, ECONOMIC DATA, ECONOMIC ESTIMATES, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS04617
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770175-1147
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770551/aaaabrmf.tel
Line Count: 108
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 663cbe92-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 270634, 76 ATHENS 13249, 77 ATHENS 426
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2497865
Secure: OPEN
Status: NATIVE
Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/663cbe92-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009